



ENDORSEMENT NO. 2

Named Insured _____ 1Y

Policy No. _____ Policy Period _____ Effective Date _____

Issued By Protective Insurance Company
(Name of Insurance Company)

CONDITIONS, paragraph 13. **Cancellation** is deleted and replaced with the following:

This policy may be cancelled by the Employer by surrender thereof to the Company or any of its authorized agents or by mailing to the Company written notice stating when thereafter the cancellation shall be effective. This policy can be canceled by the Company because of non-payment of premium by mailing or delivering to the Employer and the Georgia Self-Insurers Guaranty Trust Fund not less than ten (10) days advanced written notice stating when the cancellation is to take effect. If cancelled for any other reason, the Company must mail or deliver to the Employer and the Georgia Self-Insurers Guaranty Trust Fund not less than sixty days (60) advanced written notice stating when the cancellation is to take effect. Mailing that notice to the Employer at the mailing address shown in Item 1 of the Declarations and to the Georgia Self-Insurers Guaranty Trust Fund will be sufficient to prove notice. The time of the surrender or the effective date and hour of cancellation stated in the notice shall become the end of the policy period.

Delivery of such written notice either by the Employer or by the Company shall be equivalent to mailing. If the period of limitation relating to the giving of such notice is prohibited or made void by any law controlling the construction thereof, such period shall be deemed to be amended as to the minimum period of limitation permitted by such law. If such cancellation is at the request of the Company, the premium shall be computed on the **remuneration** earned by the **employees** during the currency of this policy but shall not be less than pro rata of the minimum premium. If such cancellation is at the Employer's request, the premium shall be computed on an amount obtained by projecting to the full period of this policy the **remuneration** earned by all **employees** during the currency of this policy and further adjusted at short rates in accordance with the percentages as provided in the customary short rate table, but such premium shall not be less than customary short rate percentages of minimum premium. Tender of earned or unearned premium by either party to this policy shall not constitute a condition precedent to the effectiveness of cancellation as herein provided.

Authorized Agent