

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

## GEORGIA ADMINISTRATIVE CODE AMENDATORY ENDORSEMENT

This endorsement modifies insurance provided under the following:

SPECIFIC EXCESS WORKERS' COMPENSATION AND EMPLOYERS' LIABILITY  
AGGREGATE EXCESS WORKERS' COMPENSATION AND EMPLOYERS' LIABILITY

It is understood and agreed that this policy is hereby amended as indicated. All other terms and conditions of this policy remain unchanged.

I. Paragraph **A. Cancellation** in the Excess Workers' Compensation And Employers' Liability Common Policy Conditions is deleted in its entirety and replaced by the following:

### A. Cancellation

Except for cancellation pursuant to Paragraph A., this policy may be cancelled:

- (1) at any time by you by mailing written notice to us stating when thereafter cancellation shall be effective; or
- (2) at any time by us by mailing written notice to you and the Georgia Self-Insurer Guaranty Trust Fund stating when, not less than ninety (90) days from the date notice was mailed, cancellation shall be effective; except, in the event of cancellation for non-payment of premiums, in which event such cancellation shall become effective ten (10) days after the date notice is mailed.

Proof of mailing of notice to the respective addresses in Item 7 and 8 of the Declarations shall be sufficient proof of notice, and the "policy period" shall end on the effective date and hour of cancellation stated in the notice. Delivery of such notice either by you or by us shall be equivalent to mailing.

In the event of cancellation by you, the premium retained by us shall be calculated in accordance with our short rate table which shall be made available to you upon request. In the event of cancellation by us, the premium retained by us shall be calculated on a pro-rata basis.

The offer by us of renewal on terms or premiums different from those in effect during the "policy period" shall not constitute cancellation or refusal to renew.

II. Paragraph **H. Bankruptcy or Insolvency** in the Excess Workers' Compensation And Employers' Liability Common Policy Conditions is deleted in its entirety and replaced by the following:

### H. Bankruptcy or Insolvency

Your bankruptcy or insolvency will not relieve us of our obligations under this policy.

If, in the event of your bankruptcy or insolvency, the Georgia Self-Insurers Guaranty Trust Fund (the "Fund") is called upon to expend monies on behalf of the insolvent or bankrupt member of the Fund, insured under this policy, in order to pay Workers' Compensation benefits, medical expenses or other costs pursuant to O.C.G.A. 34-9-1, et seq., we will reimburse the Georgia Self-Insurer Guaranty Trust Fund for those amounts according to the terms of the policy. This provision is subject to the policy terms, retention(s) and limit(s). The Georgia Self-Insurers Guaranty Trust Fund will be treated as an INSURED for purposes of reimbursement pursuant to this endorsement and payments made by the bankrupt insolvent INSURED will be credited towards the retention for the benefit of the Georgia Self-Insurers Guaranty Trust Fund.

